

Syllabus
ACCT 1210
Principles of Accounting II
2021

Committee Members:

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No Representative, Nebraska Indian Community College

Facilitator: Renelle Mooney

The Institution agrees to the contents in this syllabus including course prefix, number, course description and other contents of this syllabus.

 Chief Academic Officer, Central Community College	03/30/2021	Adopt
 Chief Academic Officer, Little Priest Tribal College	03/26/2021	Adopt
 Chief Academic Officer, Metropolitan Community College	03/29/2021	Decline
 Chief Academic Officer, Mid-Plains Community College	03/26/2021	Adopt
 Chief Academic Officer, Nebraska Indian Community College	03/27/2021	Adopt
 Chief Academic Officer, Northeast Community College	03/26/2021	Adopt
 Chief Academic Officer, Southeast Community College	03/29/2021	Adopt
 Chief Academic Officer, Western Nebraska Community College	03/30/2021	Adopt



I. CATALOG DESCRIPTION

ACCT1210

Principles of Accounting II

Prerequisite: ACCT1200

This course is a continuation of ACCT1200. Principles of Accounting II includes cost relationship, statement analysis, and other accounting techniques used for management purposes and decision making.

3.0 semester credit hours/4.5 quarter credit hours/45 contact hours

II. COURSE OBJECTIVES/COMPETENCIES

Course will:

1. Assist student in analysis and interpretation of corporate financial statements.
2. Summarize and apply basic financial and managerial accounting terms, concepts, and principles.
3. Model the recording and reporting of transactions for manufacturing businesses.
4. Give examples of reports used by management.
5. Illustrate accounting information to support operating and planning decisions.
6. Demonstrate use of budgeting for planning and control.

III. STUDENT LEARNING OUTCOMES

Students will be able to:

1. Analyze and interpret financial statements for corporate businesses.
2. Distinguish the differences between managerial accounting and financial accounting.
3. Journalize the flow of costs for a manufacturing organization.
4. Prepare internal reports utilized by management.
5. Develop a master budget.

6. Apply the methods of costing to management decision making.
7. Analyze business situations through product, process, and division evaluations.
8. Analyze cost-volume-profit relationships.
9. Evaluate capital investment strategies.

IV. CONTENT/TOPICAL OUTLINE

1. Corporate Financial Statements
 - a. Income Statement
 - b. Statement of Retained Earnings
 - c. Balance Sheet
 - d. Statement of Cash Flows
2. Financial Statement Analysis
 - a. Basic analytical procedures
 - b. Corporate annual reports
 - c. Describe standards for comparison in analysis
 - d. Summarize and report results of analysis
3. Managerial Accounting Principles and Cost Accounting Systems
 - a. Managerial accounting concepts and principles
 - b. Manufacturing cost terms
 - c. Cost accounting systems overview
 - d. Elements of product costs
 - e. Job order cost systems

- f. Process cost systems
 - g. Activity-based cost system
 - h. Lean Manufacturing
4. Planning and Control
- a. Cost behavior
 - b. Cost-volume-profit analysis
 - c. Budgeting
 - d. Performance evaluation using variances and standard costs
5. Decision Making
- a. Differential analysis
 - b. Product pricing
 - c. Capital investment analysis

V. INSTRUCTIONAL MATERIALS

1. Textbook (The following textbooks are recommended.)
- Warren, Reeve, and Duchac, *Accounting* (Cengage).
- Warren, Reeve, and Duchac, *Financial and Managerial Accounting* (Cengage)
- Weygandt, Kimmel, Kieso *Managerial Accounting: Tools for Business Decision Making* (Wiley)
- Wild, Shaw, and Chiappetta, *Financial Accounting Fundamentals*. (McGraw-Hill)
- Wild, Shaw, and Chiappetta, *Financial and Managerial Accounting*. (McGraw-Hill)
- Wild, Shaw, and Chiappetta, *Fundamental Accounting Principles* (McGraw-Hill)
- Nobles, Mattison, Matsumura, *Horngren's Accounting*. (Pearson)
- Whitecotton, Libby, and Phillips, *Managerial Accounting* (McGraw Hill)
2. Supplementary materials:

Instructor will utilize working papers and/or online homework management systems.

VI. METHODS OF PRESENTATION

1. Methods of presentation and delivery format are determined by the instructor. They traditionally include some combination of the following:
 - a. Lecture
 - b. Class discussion
 - c. Presentation and discussion of solutions to problems and exercises
 - d. Web delivery

VII. METHODS OF EVALUATION

- A. Methods of evaluation are determined by the instructor. Evaluation traditionally includes some combination of the following.
 1. Unit tests
 2. Comprehensive final exam
 3. Quizzes, assignments, and projects
- B. Students will receive a course outline/syllabus indicating the instructor's specific attendance policy, course requirements, and grading criteria.

VIII. INSTITUTIONAL DEFINED SECTION

(To be used at the discretion of each community college as deemed necessary.)